

CLIMATE CHANGE POLICY (THE 'POLICY')

Central Asia Metals Plc ('CAML', the 'Company', or 'Group') acknowledges climate change science and the necessity of a decarbonised economy. As a responsible mining company, producing essential base metals for a sustainable future, CAML is committed to strategies aligned with the UN Sustainable Development Goals (SDGs). The Group is dedicated to reducing its carbon emissions and energy consumption by adopting cleaner technologies and integrating renewable energy sources where feasible. The Group is committed to sustainable resource management and responsible extraction practices. By aligning with global climate goals and managing climate-driven risks and opportunities, CAML is building a resilient and sustainable business for all its stakeholders.

Purpose

The purpose of this Policy is to demonstrate the Group's commitment to addressing the effects of climate change. Setting out the principles that inform CAML's approach to managing climate-related risks and opportunities, it supports the implementation of CAML's climate change strategy.

Scope

This Policy is valid for all Group companies and subsidiaries in which CAML holds a controlling interest and applies to all employees and Directors.

Individual elements of this Climate Change Policy:

- Support the global transition to a low-carbon economy by contributing to the sustainable production of commodities, essential to the energy and mobility transition.
- Identify, understand and seek to mitigate the physical and transitional risks of climate change and ensure CAML is operationally resilient.
- Focus on the Group's strategic and business resilience by applying shadow/internal carbon pricing for CAML businesses, as well as considering climate change in business development activities.
- Regularly review and implement strategies to reduce Group carbon emissions, including increasing the use of renewable energy and exploring carbon offset initiatives.
- Thoroughly plan and control energy consumption by identifying opportunities to enhance energy and resource efficiency, promoting recycling and adopting innovative practices as they become available.
- Identify and implement best practices, innovative developments and opportunities to reduce greenhouse gas (GHG) emissions across the business, setting long-term targets and adapting strategies to incorporate emerging technologies and methods.
- Establish partnerships with external stakeholders to pursue opportunities to address climate change and climate-related risks.
- Where possible, work with host governments and communities within the jurisdictions in which the Group operates to address climate change challenges

- Deliver clear and transparent climate-related disclosures which align with regulatory requirements and industry best practice. Regularly update stakeholders in regard to progress in reducing GHG emissions and increasing energy efficiency, including:
 - report annually on Scope 1, Scope 2 and Scope 3 emissions and performance regarding our GHG emissions intensity.

Reporting

CAML reports its health and safety statistics and activities on an ongoing basis through its Annual Report and Sustainability Report. Key performance indicator setting and reporting requirements are discussed and agreed at Group level, in consultation with the site senior management teams.

Communication

This Policy is published on the Company's website here: <https://www.centralasiametals.com/corporate-governance/company-policies/> and is made available in local languages in CAML's offices and at its operations. This policy is also signed by new hires during their onboarding procedure.

Where appropriate, online training videos have been created to provide further training on specific policies.

Approval

CAML's Board of Directors has ultimate responsibility for the strategic direction of the Group's approach to climate change, supported by the Sustainability Committee and the Chief Executive Officer. The Head of Sustainability is responsible for the implementation of this Policy and its day-to-day management.

This Policy has been approved by CAML's Board of Directors. Progress with regard to climate change initiatives will be reported via the Sustainability Committee, which will oversee compliance with this Policy, to the Board of Directors.

Review

This Policy will be reviewed annually to ensure alignment with business needs. Any changes will be submitted to the Board of Directors for approval.