

ENVIRONMENT POLICY (THE 'POLICY')

Central Asia Metals plc ('CAML', the 'Company' or 'Group') is committed to the responsible stewardship of natural resources. The Group strives to operate sustainably by minimising, mitigating and/or compensating for the negative impacts of its operations while maximising positive environmental and socio-economic outcomes. CAML recognises the risk of potential negative environmental impacts from its operations and the resource-intensive nature of mining, recognising its substantial responsibility to maintain a comprehensive approach to environmental management throughout the entire lifecycle, from exploration to closure.

Purpose

The purpose of this Policy is to outline the Group's commitment to environmental stewardship, encompassing environmental management, energy and climate change, biodiversity, water stewardship, waste management (including tailings), mine closure and rehabilitation.

Scope

This Policy is valid for all Group companies and subsidiaries in which CAML holds a controlling interest, and applies to all employees and directors. CAML's environmental expectations with regard to its contractors can be found in CAML's [Supplier Code of Conduct](#).

Individual elements of this Environmental Policy:

- Comply with applicable environmental laws, statutes and requirements of the countries in which CAML operates, whilst seeking to achieve standards of industry best practice.
- Develop and maintain an Environment Management System (EMS) that aligns with international standards to identify, monitor and control the environmental aspects of its activities; and carry out regular audits to monitor and measure the effectiveness of the EMS.
- Conduct impact assessments and establish baselines at the project initiation phase, with regular monitoring and reassessments throughout all phases of the project lifecycle.
- Regularly review and assess environmental risks, and implement a risk-based system to eliminate, negate, mitigate or remediate potential environmental impacts from the Group's activities.
- Ensure any discharges/emissions to the natural environment adhere to the relevant environmental standards, and implement measures to mitigate potential impacts.
- Improve energy and resource efficiency to minimise the Group's environmental footprint by optimising the use of raw materials, energy and natural resources where possible.
- Support the low-carbon transition by sustainably producing essential commodities and actively participating in solutions to address the long-term impacts of climate change and, where feasible, reducing greenhouse gas emissions and providing

transparent updates on CAML's efforts to mitigate climate change. The Group's commitments to climate change can be found in the company's [Climate Change Policy](#).

- Safe and responsible management of CAML's tailings facilities by adopting and implementing the Global Industry Standard on Tailings Management (GISTM). CAML's commitment to responsible tailings management is detailed within the Group's [Tailings Policy](#).
- Manage water consumption across CAML's operations responsibly, ensuring sustainable usage and reducing reliance on surface water sources. CAML will continuously monitor its water resource use and seek opportunities to reduce surface water reliance to enhance its management systems and optimise efficiency.
- Maximise operational efficiency by reducing waste generation and promoting effective waste management through increased recycling and reuse initiatives.
- Implement biodiversity management plans where the Group's activities have the potential to impact natural habitats.
- Regularly review and update the closure plans for the Group's operations, ensuring sufficient provision for closure and post-closure commitments, including decommissioning, reclamation, rehabilitation and long-term monitoring.
- Regularly consult and engage with communities and local stakeholders whose surrounding environments have the potential to be impacted by the activities of the Group's operations throughout all phases of the operation, including closure.
- Minimise the impact of air emissions, noise and vibration from operations by implementing effective controls, and monitoring and mitigation measures to protect the environment and the well-being of local communities.
- Maintain and undertake regular reviews of CAML's emergency response plans for the protection of its operating environment and the prevention of pollution.
- Ensure the provision of environmental inductions for new starters and provide regular ongoing environmental awareness training to employees and contractors.
- Apply a rigorous approach to data collection and monitoring, set measurable objectives for improvement in environmental performance and report progress using relevant sustainability standards.

For more details on our commitment to climate change and responsible tailings management, please refer to our [Climate Change Policy](#) and our [Tailings Policy](#).

Reporting

CAML reports its environmental statistics and activities on an ongoing basis through its sustainability and annual reports. Key performance indicator setting and reporting requirements are discussed and agreed at Group level in consultation with the site senior management teams.

Communication

This Policy is published on the Company's website here:

<https://www.centralasiametals.com/corporate-governance/company-policies/> and is made available in local languages in CAML's offices and at its operations. This policy is also issued to new hires during their onboarding procedure.

Where appropriate, online training videos have been created to provide further training on specific policies.

Approval

CAML's Board of Directors has ultimate responsibility for the strategic direction of the Group's approach to environmental management, supported by the Sustainability Committee and the Chief Executive Officer. The Head of Sustainability is responsible for the implementation of this Policy and its day-to-day management.

This Policy has been approved by CAML's Board of Directors. Progress with regards to environmental initiatives will be reported via the Sustainability Committee, which will oversee compliance with this Policy, to the Board of Directors.

Review

This Policy will be reviewed annually to ensure alignment with business needs. Any changes will be submitted to the Board for approval.